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## Capital Budget Summary

### INTRODUCTION:

Capital expenditures are expenditures that create assets with a multi-year life (i.e., assets that will last for more than one budget period). Capital projects are budgeted separately from the operating budget since the source of funding for capital projects is generally different from the source of funding for operating expenditures. For selected projects, there is a link between the operating budget and the capital budget. For example, the State or WKU may choose to finance capital projects, which results in a debt service or lease/purchase payment obligation in the operating budget.

Notwithstanding KRS 45.760, the governing board may authorize a capital construction project or a major item of equipment even though it is not specifically listed in any branch budget bill, subject to the following conditions and procedures:

- a. The full cost shall be funded solely by non-general fund appropriations;
- b. Moneys specifically budgeted and appropriated by the General Assembly for another purpose shall not be allotted or reallocated for expenditure on the project or major item of equipment. Moneys utilized shall not jeopardize any existing program and shall not require the use of any current general funds specifically dedicated to existing programs; and
- c. The institution's president, or designee, shall submit the project or major item of equipment to the Capital Projects and Bond Oversight Committee for review as provided by KRS 45.800.

The Capital Budget includes legislatively authorized capital projects that will be under way next year or are currently under way including the source of funding, estimated cost, and the status of each respective project. Most of the following projects reflect scopes equal to legislative authorization; projects may be started at an amount less than the authorized amount based on funds availability.

**2022-24 Authorized Projects (22 RS, HB 1)**

Project Name	Estimated Cost	Status
Asset Preservation Pool	\$34,040,000 annually	In-Planning and Construction
Asset Preservation Pool – Agency Bonds	\$5,106,000	Authorization
Construct New Gordon Ford College of Business	\$74,400,000	In Design
Henry Hardin Cherry Hall Asset Preservation	\$30,000,000	Authorization
Improve Softball and Soccer Complex	\$5,500,000	In Design
Construct, Renovate and Improve Athletic Facilities Reauthorization	\$52,000,000	In-Planning

**2020-22 Authorized Projects (HB 352)**

Project Name	Estimated Cost	Status
Demolish Garrett Conference Center / Improve Site	\$5,800,000	In-Construction

**2018-20 Authorized Projects (HB 200)**

Project Name	Estimated Cost	Status
Capital Renewal Pool	\$10,000,000	As needed
Upgrade Underground Infrastructure	\$1,500,000	Construction

- Demolish Garrett Conference Center/Improve Site – This project is under construction and is in the final Improve Site phase which will provide the university with new and exciting spaces for everyone. Improving both pedestrian and vehicular circulation. Providing improved barrier free and ADA pathways. This is a multi-year, multi phased project improving the site per the Hilltop Study approved in our 2021-2031 WKU Campus Master Plan. The budget established



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for this project is \$5,800,000. Our design team for this project is Cannon & Cannon Inc.

- Asset Preservation Pool - In the 2022-2024 Budget of the Commonwealth (22 RS, HB 1), the Kentucky General Assembly authorized \$683.5 million in General Fund supported bond funds for a Postsecondary Education Asset Preservation Pool to provide funding for individual asset preservation, renovation, and maintenance projects at Kentucky public postsecondary institutions. Allocated pool funds were appropriated to institutions in both years of the biennium, with each institution receiving an appropriation for half (50%) of its allocation in 2022-23 and receiving an appropriation for the other half (50%) of its allocation in 2023-24. Western Kentucky University asset preservation pool allocation each year is \$34,040,000 for a total of \$68,080,000. Potential Projects under review and planning
  - Henry Hardin Cherry Hall and other E&G Facilities
  - Steam Line Replace/Repairs
  - Roofing Projects
  - High Voltage Upgrade
  - Generator Replacements
  - HVAC Systems
  
- Capital Renewal Pool – This project is a multi-phased, multi-year pool listing including exterior windows, boiler repairs, HVAC, roofing, pedestrian paving, roadways, life/safety/controls, and elevators. Other infrastructure and major maintenance over \$1,000,000 as needed.
  
- Upgrade Underground Infrastructure - This project continues the multi-year, multi-phased replacement of the existing 5kv underground electrical distribution infrastructure; replacement of campus underground steam lines; and replacement of underground domestic water, sanitary sewer and storm lines.

Total Capital Budget      \$218,346,000

**Projects Authorized including past authorizations but not Scheduled for FY 2022-24 until Funds are Identified:**

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- Renovate and Expand Innovation Campus
  - Construct Parking Structure IV
  - Renovate Grise Hall
  - Renovate and Expand Clinical Education Complex
  - Renovate Center for Research and Development Phase 1
  - Replace Underground Infrastructure
  - Renovate South Campus
  - Construct South Plaza
  - Renovate Raymond Cravens Library
  - Acquire Fixtures, Furnishings, and Equipment Pool
  - Renovate Ogden College of Science & Engineering Facility
  - Renovate Potter College Arts & Letters Facilities
  - Renovate Academic Complex
  - Purchase Property for Campus Expansion
  - Improve Life Safety Pool/Academic Buildings
  - Purchase Property/Parking and Street Improvements
  - Repair/Replace Roof at Center for Research and Development
  - Remove and Replace Student Housing at Farm
  - Renovate Kentucky Building
  - Renovate State and Normal Street Properties
  - Renovate Central Heat Plant
  - Renovate Jones Jagers Interior
  - Guaranteed Energy Savings Performance Contracts
  - Capital Renewal Pool